

ENTREPRENEURIAL SKILL MCQ/ STATEMENT BASE / ASSERTION AAA& REASONING BASED QUESTION

Question 1.

Innovation of an entrepreneur includes

- (a) division of work
- (b) opening new markets
- (c) introducing new products
- (d) Both (b) and (c)

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Answer:

- (d) Both (b) and (c)

Question 2.

To find a suitable market an entrepreneur performs the functions of

- (a) advertisement and publicity
- (b) appointment of selling agents
- (c) new organisation structure
- (d) Both (a) and (b)

Answer:

- (d) Both (a) and (b)

Question 3.

Incompetent staff means

- (a) experienced staff
- (b) qualified staff
- (c) not experienced and qualified
- (d) None of the above

Answer:

- (c) not experienced and qualified

Question 4. Which of the following is a disadvantage of entrepreneurship as a career?

- (a) Uncertainty
- (b) Independence
- (c) Ambition fulfilment
- (d) None of these

Answer: Uncertainty

Question 5.

In which situation an entrepreneur will not be able to convince his fellow beings to achieve his goals?

- (a) Low self-confidence
- (b) Innovativeness
- (c) Risk-taking
- (d) None of these

Answer:

- (a) Low self-confidence

Question 6.

How can entrepreneur can get the work done from his/her team?

- (a) By creating a spirit of teamwork
- (b) By motivation
- (c) Using harsh words and actions
- (d) Both (a) and (b)

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Answer:

- (d) Both (a) and (b)

Question 7.

Srishti is a young woman who makes earrings. She buys jute from a farmer and makes earrings from that. She sees that most women in her village do not work. So, she hires two women to help her. As her orders increase, she hires three more women to work for her. How was she helping her village grow?

- (a) By selling earrings to women without a job
- (b) By purchasing earrings from the local market
- (c) By buying jute from the local farmer and by providing jobs to local women
- (d) By attracting the women in her village with her creative earrings

Answer:

- (c) By buying jute from the local farmer and by providing jobs to local women

Question 8.

Mary has two people who work for her. Every day, she spends one hour with them to learn about what they've done that day.

- (a) Creates a new product
- (b) Divides income
- (c) Manages the business
- (d) Takes risks

Answer:

- (c) Manages the business

Question 9.

_____ refers to recruitment, employment, selection, training, development and compensation of the employees with an organization.

- (a) Entrepreneurs
- (b) Management
- (c) Human Resource Management
- (d) Employer

Answer:

- (c) Human Resource Management

Question 10.

Which of the following is a quality of successful entrepreneurs?

- (a) Hard working
- (b) Resistance to change
- (c) Lazy
- (d) Less-confident

Answer:

- (a) Hard working

Question 11.

Which of the following is not a task of an entrepreneur?

- (a) Sharing of wealth

- (b) Preferably using foreign materials
- (c) Fulfilling customer needs
- (d) Helping society

Answer:

- (b) Preferably using foreign materials

Page | 3 Question 12.

Which of the following is a function of an entrepreneur?

- (a) Following the traditional method of business
- (b) Innovation
- (c) Keeping all the profit to himself/herself
- (d) Avoid taking decisions

Answer:

- (b) Innovation

Statement Based Questions :

Question 1.

Statement 1 Self-employed people are those who start businesses to satisfy the needs of people.

Statement 2 Wage employed people are people who work for a person or an organization and get paid for that work.

- (a) Both Statement 1 and Statement 2 are correct
- (b) Both Statement 1 and Statement 2 are incorrect
- (c) Statement 1 is correct but Statement 2 is incorrect
- (d) Statement 2 is correct but Statement 1 is incorrect

Answer:

- (a) Both Statement 1 and Statement 2 are correct

Question 2.

Statement 1 A Myth is a false belief or opinion about something.

Statement 2 Some people think being an entrepreneur is easy, and some people think it is difficult.

- (a) Both Statement 1 and Statement 2 are correct
- (b) Both Statement 1 and Statement 2 are incorrect
- (c) Statement 1 is correct but Statement 2 is incorrect
- (d) Statement 2 is correct but Statement 1 is incorrect

Answer:

- (c) Statement 1 is correct but Statement 2 is incorrect

Question 3.

Statement 1 There is only one entrepreneur in the market.

Statement 2 The entrepreneur has to remain in a competitive market.

- (a) Both Statement 1 and Statement 2 are correct
- (b) Both Statement 1 and Statement 2 are incorrect
- (c) Statement 1 is correct but Statement 2 is incorrect
- (d) Statement 2 is correct but Statement 1 is incorrect

Answer:

- (d) Statement 2 is correct but Statement 1 is incorrect

Question 4.

Statement 1 Entrepreneurs have a positive relationship with society.

Statement 2 They make profits through activities that benefit society.

- (a) Both Statement 1 and Statement 2 are correct
- (b) Both Statement 1 and Statement 2 are incorrect
- (c) Statement 1 is correct but Statement 2 is incorrect

(d) Statement 2 is correct but Statement 1 is incorrect

Answer:

(a) Both Statement 1 and Statement 2 are correct

Assertion & Reason Based Questions:

Question 1.

Assertion (A) A doctor works for a renowned hospital.

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Reason (R) The statement given above is an example of wage employment.

- (a) Both A and R are correct and R is the correct explanation of A
- (b) Both A and R are correct but R is not the correct explanation of A
- (c) A is correct but R is not correct
- (d) A is not correct but R is correct

Answer:

(a) Both A and R are correct and R is the correct explanation of A

Question 2.

Assertion (A) Entrepreneurs keep trying new ideas in their business.

Reason (R) Entrepreneurs are creative and think differently about business ideas.

- (a) Both A and R are correct and R is the correct explanation of A
- (b) Both A and R are correct but R is not the correct explanation of A
- (c) A is correct but R is not correct
- (d) A is not correct but R is correct

Answer:

(a) Both A and R are correct and R is the correct explanation of A

Question 3.

Assertion (A) Entrepreneurs run their businesses in a market.

Reason (R) The market has people who buy products and services and people who sell them also.

- (a) Both A and R are correct and R is the correct explanation of A
- (b) Both A and R are correct but R is not the correct explanation of A
- (c) A is correct but R is not correct
- (d) A is not correct but R is correct

Answer:

(a) Both A and R are correct and R is the correct explanation of A

Question 4.

Assertion (A) With the growth of a business, entrepreneurs look for more people to help them. Reason (R) They buy more material, and also hire more people to work for them.

- (a) Both A and R are correct and R is the correct explanation of A
- (b) Both A and R are correct but R is not the correct explanation of A
- (c) A is correct but R is not correct
- (d) A is not correct but R is correct

Answer:

(a) Both A and R are correct and R is the correct explanation of A